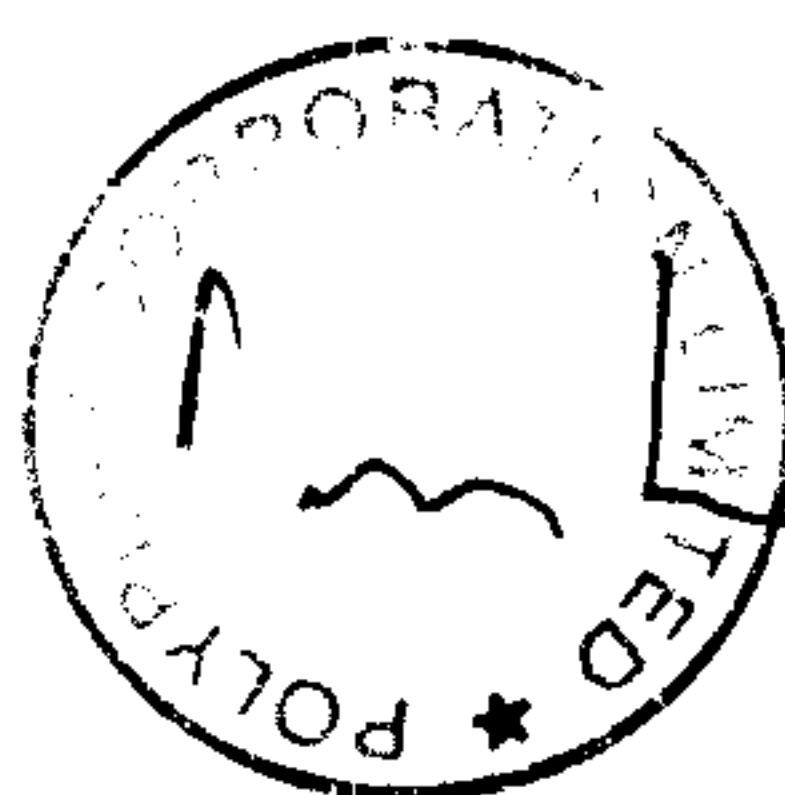


STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2013

(Rs. In Lacs)

PART I	Particulars	Quarter ended			Year ended	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
		Unaudited			Audited	
1	a) Net Sales/Income from Operations (Net of Excise duty)	23649	24357	19819	94486	89047
	b) Other Operating Income	(48)	227	141	324	672
	Total Income from operations (net)	23601	24584	19960	94810	89719
2	Expenses					
	a) Cost of materials consumed	19447	17995	13673	70481	60049
	b) Purchase of stock in trade	3	-	-	3	25
	c) Changes in Inventories of Finished goods, Work in Progress and stock in trade	899	5	1278	(231)	2637
	d) Employee benefits expenses	1238	884	1639	4291	4269
	e) Depreciation and amortisation expenses	1802	2029	4804	7785	7370
	f) Power & Fuel	1484	1558	1729	6203	6664
	g) Other expenditure	2677	1745	1937	8598	8571
	Total Expenses	27550	24216	25060	97130	89585
3	Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	(3949)	368	(5100)	(2320)	134
4	Other Income	2150	318	10545	4863	14667
5	Profit / (Loss) from Ordinary Activities before finance costs & Exceptional Items (3+4)	(1799)	686	5445	2543	14801
6	Finance costs (Net)	649	537	656	2171	2648
7	Profit / (Loss) from Ordinary Activities after finance costs but before Exceptional Items (5-6)	(2448)	149	4789	372	12153
8	Exceptional Items (Gain)/ Loss	(116)	-	7,079	(116)	7079
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	(2332)	149	(2290)	488	5074
10	Tax Expense	(4)	(161)	(3275)	(24)	(2525)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(2328)	310	985	512	7599
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(2328)	310	985	512	7599
14	Paid-up equity share capital (Face value Rs. 10/- each)	3198	3198	3198	3198	3198
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	34294	34743
16	Earnings Per Share (EPS) Before and after Extraordinary items. (In Rs) not annualised.					
	a) Basic	(7.28)	0.97	3.08	1.60	23.76
	b) Diluted	(7.28)	0.97	3.08	1.60	23.76
PART II : SELECT INFORMATION						
A Particular of Shareholding						
1	Public Shareholding					
	- Number of shares	16974066	16974066	16974066	16974066	16974066
	- Percentage of shareholding	53.07%	53.07%	53.07%	53.07%	53.07%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	15010534	15010534	15010534	15010534	15010534
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	46.93%	46.93%	46.93%	46.93%	46.93%
B Investor Complaints (in Numbers) as on		31-03-2013				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				



Polyplex Corporation Limited

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24

Registered office : Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars		As at	
		31-03-2013	31-03-2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund:		
	(a) Share Capital	3,256	3,256
	(b) Reserves & Surplus	34,294	34,743
	Sub-total Shareholder's Fund:	37,550	37,999
2	Non-current liabilities		
	(a) Long-term borrowings	23,016	26,674
	(b) Deferred tax liabilities (net)	1,289	1,280
	(c) Long-term provisions	71	58
	Sub-total - Non-current liabilities	24,376	28,012
3	Current liabilities		
	(a) Short-term borrowings	9,393	6,263
	(b) Trade payables	970	1,445
	(c) Other current liabilities	10,657	13,516
	(d) Short-term provisions	973	1,501
	Sub-total - Current liabilities	21,993	22,725
	TOTAL - EQUITY AND LIABILITIES	83,919	88,736
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	53,003	58,206
	(b) Non-current investments	1,954	1,998
	(c) Long-term loans and advances	1,204	908
	Sub-total - Non-current assets	56,161	61,112
2	Current assets		
	(a) Current investments	0	1880
	(b) Inventories	11439	11468
	(c) Trade receivables	8383	3846
	(d) Cash and cash equivalents	1051	5576
	(e) Short-term loans and advances	6633	4556
	(f) Other Current Assets	252	298
	Sub-total - Current assets	27758	27624
	TOTAL - ASSETS	83,919	88,736

Polyplex Corporation Limited

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India

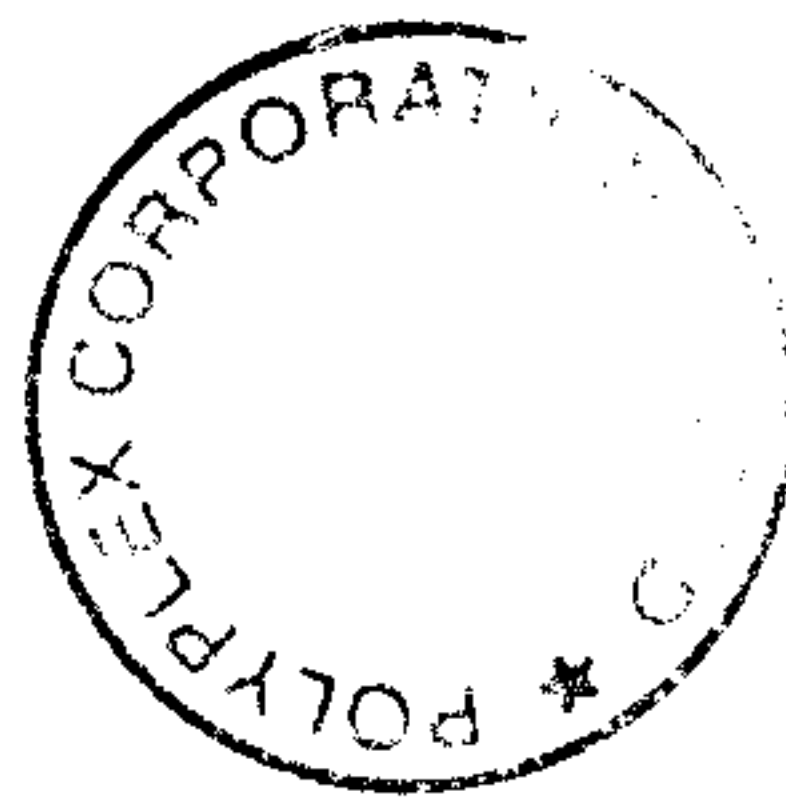
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Notes: - Standalone Results:

- 1) Previous period figures have been regrouped/ rearranged/ recast wherever considered necessary to make them comparable with current period.
- 2) "Other Income" includes dividend income received from subsidiaries amounting to Rs.2174 Lacs during the quarter ended March, 2013. (Nil for the quarter ended December, 2012 and Rs. 10514 Lacs for quarter ended March, 2012), and Rs. 4240 Lacs for the year ended March 31, 2013. (Rs. 13,971 Lacs for the year ended March 31, 2012).
- 3) During the quarter ended March, 2012, the Company had retrospectively changed its method of calculating depreciation from Straight Line Method (SLM) to Written Down Value (WDV) method in respect of assets at Manufacturing plants at Khatima (except Line 1) and Bajpur, both in Udham Singh Nagar, Uttarakhand.
- 4) "Exceptional item" during the quarter ended March, 2013 and year ended March 31, 2013 represents profits on sale of 9.88 % stake held on Polyplex (Americas) Inc. to Polyplex (Thailand) Public Company Limited and during the previous quarter ended March, 2012 and year ended March, 2012 represents additional depreciation because of change in depreciation policy amounting to Rs 7,079 Lacs related to earlier years.
- 5) The Board of Directors have proposed payment of final dividend @ Rs 3 /- per share for Financial Year 2012-13, subject to approval of shareholders in the ensuing Annual General Meeting.
- 6) These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on May 30, 2013.

Place : NOIDA
Date : May 30, 2013




Pranay Kothari
Executive Director

Polyplex Corporation Limited